

Charity registration number RS007807

Society number: 7807

GLOBAL GROOVES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GLOBAL GROOVES

LEGAL AND ADMINISTRATIVE INFORMATION

Board of directors

The directors, who are also trustees under charity law, who served during the year and up to the date of this report were as follows:

Executive

Leon Patel
Eraldo De Sa Marques
Holly Prest - Secretary

Non-executive

Scott Darraugh
Charlie Morrison
Rachel Armstrong
Simaran Patel
Freya Bennett-Nielsen

Charity number

RS007807

Society number

7807

Registered office

Unit 2 Vale Mill
Micklehurst Road
Mossley
OL5 9JL

Auditor

Mitchell Charlesworth (Audit) Limited
3rd Floor
44 Peter Street
Manchester
M2 5GP

GLOBAL GROOVES

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GLOBAL GROOVES

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements for the period ended 31 March 2024. The trustees are directors of the society in accordance with society law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The Society's objectives are:

A To advance the education of the public in dance, music, theatre, music technology, visual arts and Carnival arts and international cultures by such means as the trustees may from time to time determine, in particular but not exclusively through educational programmes, publications, group tuition, rehearsal workshops and performances, seminars, training and education in dance, music, theatre, music technology, visual arts and Carnival arts.

B Through our activities we will promote and support, but not exclusively,

1. equality and diversity for the public benefit by (for example):

- (a) advancing education and raising awareness in equality and diversity;
- (b) promoting activities to foster understanding between people from diverse backgrounds;
- (c) cultivating a sentiment in favour of equality and diversity.

2. the promotion of racial harmony for the public benefit by: (for example)

- (a) promoting knowledge and mutual understanding between different racial groups;
- (b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups;
- (c) working towards the elimination of discrimination on the grounds of race.

3. To act as a resource for young people up to the age of 25 worldwide by providing advice and assistance and organising programmes of artistic, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;

Global Grooves also works towards the following vision, mission and values:

VISION: high-quality, diverse arts are at the centre of thriving, cohesive and sustainable communities.

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MISSION: to unite and empower individuals and communities through opportunities to experience and create inspirational art, in particular diverse music, dance, visual arts, and Carnival.

VALUES: Authenticity // Collaboration // Solidarity // Excellence // Innovation // Enterprise

Community benefit

The business of the Society shall be conducted for the benefit of the community and not for the profit of its members.

Achievements and performance

The charity's main activities and who it tries to help are described below. All our charitable activities focus on carnival and community and are undertaken to further Global Grooves' charitable purposes for the public benefit.

This period of activity, 01 Apr 2023 – 31 March 2024, has seen continued growth and impact across our artistic, social and community agendas. We've delivered an exciting programme of Carnival events around the country whilst further building our cultural, creative and wellbeing programmes from our base at The Vale, Tameside. Developing artists at all career stages has continued to be embedded throughout our work. During the year:

- 228,130 people watched a live Global Grooves performance.
- 45 major performances across the UK.
- 8,090 attendances at our participatory arts sessions
- 140 freelance artists and producers worked on a Global Grooves project
- 24 young/emerging artists were employed on live projects.
- 200 volunteers engaged with our creative programmes.
- 49,900 people from across Greater Manchester engaged with our work as audiences and/or participants.
- 4,434 visitors came to The Vale to take part in cultural and creative activities.

During the year we achieved significant progress across the following areas:

i. Carnival Productions

Global Grooves delivered a rich programme of live outdoor events throughout 23/24. It was fantastic to work with a wide range of festivals, as confidence to programme new work returned post-pandemic. Overall our performances reached 230k audiences, and provided vital employment opportunities for our network of 200+ freelance artists, technicians and producers.

Highlights included:

- Stalybridge 'Weave Festival': as part of Historic England's national Hi-Street Festival, Global Grooves worked with partners to deliver a stunning parade and static performance, engaging thousands of audiences. This celebration built on three years of strategic engagement work locally and celebrated the legacy of the GMCA 'Town of Culture' award.
- Bradford Science Festival: we brought our dancing robot and Carnival energy to communities in Bradford, as part of this major celebration of science and innovation.
- Luton Carnival: working with strategic partner UKCCA we delivered an exciting performance. This builds on ongoing dialogue around development needs and training programmes for the Carnival workforce.
- Tameside Winter Carnival - working closely with Tameside MBC, plus artistic partners Cabasa CIC and No Eyed Theatre, we delivered the next iteration of this key cultural event. We were particularly pleased to see our local volunteer 'b loco' performers coming into their own, performing alongside professional artists.



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- 45 major performances across the UK, including Fleetwood Tram Festival, The Lowry, Basingstoke Diwali, Reading Diwali, Blue Dot Festival Pendle Festival of Culture, Croatia tour, Rochdale events programme, Stockport Town of Culture, Manchester Day & Night event.

ii. The Vale

The Vale grew from strength to strength, providing a well-equipped base for our Carnival activities, as well as a rich cultural and community programme for Tameside. We've begun to reap the benefits of word of mouth, with an increase in visitors, audiences and external hires. Highlights during 23/24 included:

- Building a core audience so that we reached a 4k+ visitors during the year.
- Our regular 'Bloco': weekly sessions for our growing community of drummers and dancers, who have the opportunity to perform in our Carnival events.
- 'Crafty Saturday' sessions for children and families.
- 'Our Space' - a unique gardening, creativity and wellbeing programme.
- 'Wednesday Welcome' session for isolated people (funded by TMBC Winter Pressures Fund).
- Introduced 'Sunday Sessions', live music with focus on families and early years.
- Fantastic live performances from premier touring bands including: RPS Award-winning Jasdeep Singh Degun; Henge; cora virtuoso Sunto Susso; Gasper Nali; Beans on Toast.
- Developed the Vale as a rehearsal and training space for local artists.
- New programming partnerships with national promoters.
- A structured volunteering programme to further develop our 80+ regular volunteers at The Vale.
- Providing a well-equipped base for over 20 other local creative and community organisations, including Cabasa CIC, Mossley Writers, Stone Carvers, Abney Orchestra, Mossley Ukelele Group, Knights of the Vale, Women's Institute.



From April 2023 we also began a rich programme of community engagement and partnership working (supported by Paul Hamlyn Foundation) to better understand and then respond to the cultural interests of local groups. This had led to a significant shift in our audiences for some of our concerts and a more diverse group of people using the venue.

"This was my first experience of Indian classical music, and I think this music also has a spiritual side to it. The Vale is a beacon of Mossley, of culture, of entertainment, and is such an amazing vessel to introduce to the general public to Indian Classical music. And I think there's a net positive to be had from cultural institutions like this within our community." Hamza Aslam, Councillor of Mossley Parish Council.

Other comments from visitors to The Vale concerts:

'Great show and fun to find you and great pizza around the corner'

'Great Night, well organised and staffed'

'The staff and volunteers were lovely and I'm very much looking forward to returning.'

'Global Grooves' inclusivity makes us feel happy and important.'

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iii. Future Leaders

We delivered the final workshops for our 2023 cohort of Future Leaders, supporting them through residential training sessions at The Vale to develop vital artistic, social and leadership skills. The distance travelled by this talented group of young people was astounding and we look forward to seeing what they do next.

The focus for the remainder of the year was supporting our alumni network of over 200 young leaders, from 14yrs to 30yrs of age. Many are now working professionally in dream careers. Highlights of our support include:

- Supported two alumni to undertake 6 week study trip to Brazil, taking part in numerous carnival activities and networking across the country.
- Continue to provide development and paid work opportunities to over 20 alumni, at national and international events.
- Integrally involved a core local group of alumni in the development of our venue, The Vale.
- Supported the development of 3 independent arts groups led by Alumni, which are now thriving.
- Supported alumni to gain work opportunities in a wide range of partners, including Handmade Parade, JackDrum Arts, Kinetika Bloco.



The next phase of our Future Leaders journey is still in development, with interim support from Youth Music's 'Stability Fund' to continue to explore business models and the ongoing support for alumni.

Feedback included:

"I feel good about my technical ability and understanding of West African music, being able to lead some of the sessions/warm ups."

"Learning about Afro Cuban dance and different deities, learning different rhythms and learning about attunement and relationship within performance and how different energies can be revived through tempo and choice of musical material."

"All the workshops have been invaluable in developing my knowledge and understanding. The people have been incredibly helpful."

"I want to compose as a career, now having this knowledge that will feed into making all sorts of music."

"I think I'd describe it to someone as the perfect opportunity to get your confidence levels up and meet new people and get yourself out of your comfort zone. But at the same time, you're in a safe environment and you know nobody's going to make fun of you if you do something wrong."

iv. Community Programmes

Our participatory work continued throughout 2023/2024 with a focus on supporting wellbeing through culture and creativity; and engaging with culturally underserved groups (including ethnically diverse communities).

Ongoing and new programmes included:

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- 'Trails to the Vale' - an exciting participatory programme to encourage walking and wheeling for local communities, with pop-up carnival activities and a permanent arts trail in Mossley.
- 'Use Your Energy' - a programme of high energy dance and drumming activities engaging local young people who might otherwise lack opportunities to take part.
- Community Hydro Project - funded by UKRI and supported by The Young Foundation, we continued to work with local residents to research and pool our collective knowledge around renewable energy generation and usage.
- Historic England / Know Your Neighbourhood - building on the success of the Stalybridge Heritage Action Zone we worked with communities around Stalybridge to co-produce a major celebration event.
- Further collaboration with Ashton Wellbeing College, supporting adults with experience of mental health or long term conditions to develop confidence, skills and social connections.
- Weekend craft sessions enabling local families to access high quality, free creative activities. This also deepened our connections across our neighbouring estates.
- 'Wednesday Welcome', a TMBC-funded project which initially sought to tackle the heating-crisis, providing warm spaces for local people who were on low incomes and/or isolated. We added creative and arts activities.
- Delivered dozens of workshops with youth and community groups across Greater Manchester, as part of our GMCA funded programmes and working in partnership with local authorities.
- We started to explore with our local residents the possibilities for renovating a key community building on our site, called The Annex.
- With support from WEA, began a programme of creative careers activities for young people and adults from Oldham and Tameside.
- With support from Paul Hamlyn Foundation, we developed an ongoing dialogue and co-designed activities with diverse cultural and community organisations in Tameside, including Deepak Distri; West African Development. The A-Word, Phantasmagoria CIC (Ashton).



"GG have helped my development from the very start. They listened to my ideas and trusted that I could build a beautiful ecological community space...Feeling like a team member was really good for me because I had been out of working life for quite some time.

I feel like I am making a difference in the world... I feel like I am using the skills I spent years of my life striving to gain. I feel like communities like ours can start to build into something bigger, something connected, something that can respect the limits of our ecology and still provide human beings with a dignified, full life. I feel like I have made friends and I am respected. I feel like I have opportunities. I feel hopeful. I feel like I am back." Jayne, participant, volunteer then freelance worker.

v. Volunteers

We continued to grow our team of volunteers at The Vale. Our volunteer network is now growing rapidly and we have a pool of 200+ volunteers, with up to 20 volunteers per day working in our studios in busy periods plus dozens joining our parades. The development of our volunteer workforce is strengthened by regular workshops and training to up-skill the team. Many have forged a pathway into full time positions in other organisations or freelance opportunities working on their own projects.

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Case Study: Ana joined our volunteer team in 2023 after seeing our volunteering opportunities online and has been involved in many events since. Ana commutes from Salford by public transport to volunteer with us, a journey of over 17 miles. She has described Global Grooves as a creative outlet and freedom from her non-creative day to day job. Ana has learnt a wide range of performance and making skills, and has expressed how much she loves assisting on larger scale carnival processions and our community events at our hub The Vale. She's hoping to develop her visual arts skills further in the year ahead.

"It was a pleasure to volunteer and I had so much fun this weekend!"

vi. Artist Development

Artist Development continued to be a strategic focus. We delivered short training courses and masterclasses throughout the year, reaching dozens of artists across the North West and from other parts of the UK. This ensures we can draw on an appropriately skilled workforce for our performance projects as they arise in different locations.

The establishment of our two weekly 'blocos' at The Vale was a major development. These follow a Brazilian model, enabling non-professionals to achieve a very high standard of performance and thus creating a rich, flexible workforce who are keen for performance opportunities. It also provides an excellent space for new community participation, and for the development of early career tutors.

We delivered a number of consultancy projects, working with partners on their artistic and organisational development goals. This included explored workforce development needs with partners in the Carnival sector.

In early 2024 we supported two early career artists to undertake a two month study visit to Brazil, visiting key performance, social and education groups. They are now bringing this pedagogy and practice back into their work in the UK.

"This was such a great opportunity, to explore how Carnival is such a central part of local communities, and to take part in rehearsals and performances across Brazil. I'm excited to explore how I can adapt some of these ideas into my how I teach percussion and music."

vii. Organisational Development

Global Grooves continued to grow and mature as a company, investing time and resource in our people, policies and processes so that we can deliver at our increased scale and impact. Key areas of development included:

Board - we built skills and diversity on our board, with further training. We have embedded Arts Council England's 'Investment Principles' within board agendas to review and report across these four areas.

Core Team - we continued to invest in the development of our team. Our new General Manager played a pivotal role in establishing systems and processes at The Vale, to meet the demands of a public facing venue.

Volunteer Development - we reviewed our volunteering offer and have set up a new holistic volunteer strand, in consultation with existing volunteers, to better understand goals, motivations and needs as part of their work with us.

Data & Digital Infrastructure - we have continued to integrate our comprehensive new CRM and Events Management solution, 'Artifax', which will streamline our entire delivery process. This has been a major digital change project requiring input and training across every member of the team. This is now helping us to manage an increasingly complex diary, staffing, workspaces and resources. One real 'stress test' was the ability to secure, plan and deliver four major events on a single day across the country.

Staff Development - We've instigated a number of staff wellbeing and peer-learning initiatives, including regular social activities and a monthly lunch and discussion group, exploring wider sectoral and social issues which may impact our work and lives.

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Environmental Responsibility - Our General Manager has continued to take a strategic lead on this work, not least via our major UKRI-funded renewables project, and successful solar panel funding. However we're now seeing initiatives and ideas embedded across the organisation. We were also delighted to host a major event 'Route to Net Zero' for businesses or all kinds from across Tameside, championing this agenda alongside TMBC.



We continue to be an active member of the joined the Greater Manchester Arts Sustainability Team (GMAST) network, gaining insights from peers across the city region on how to develop best practice. We've continued to improve our heating and energy usage with further intelligent data tracking and usage of specific parts of the building as required.

We were successful in securing major second-phase funding from UKRI/Young Foundation towards our peer-research project, in which we are developing micro-hydro generation on site, via a culvert next to our building. This community led project has led to further investment in solar panels and an exciting programme of environmental themed film screenings, plus school workshops. Global Grooves is now playing a significant role around advocacy in Tameside, as an 'anchor' creative organisation and expert in bringing people together for positive, constructive dialogue.

Fundraising

Global Grooves was grateful to be supported by Arts Council England as National Portfolio Organisation through 23-24, to continue our strategic development role in Carnival arts, youth arts leadership and nurturing creative communities across Tameside and Greater Manchester.

We continue to grow our earned income, with major new partnerships and events both nationally and internationally. We're also proud to be working over a longer term with key festivals as they look to embed their work with more local communities.

Global Grooves has been grateful for ongoing support from British Airways, with a core donation plus significant in kind support.

The Vale has also continued to evolve its trading offers, via hires, bar, refreshments, conferences, and ticket sales.

Over this period as a Community Benefit Society we were able to undertake a significant amount of work towards our community benefit objectives due to increased and repeat funding granted. We hope to build upon these new relationships in the coming years to secure further project funding. Funders included:

- **Arts Council - NPO**
To support our overall business plan and development of arts projects nationally.
- **Arts Council – National Lottery Project Grant**
The support The Vale launch programme with a series of live events, schools workshops and an emerging producers training programme
- **GMCA – Cultural Portfolio Funding**
Contribution to core costs to develop creative activity with communities across the 10 Greater Manchester districts.
- **Transport for Greater Manchester**
Contribution towards the improvement of access to and from The Vale to encourage visitors to attend events on foot or by bicycle.
- **Jigsaw Foundation**
Towards the development of a local community participatory arts programme and contribution towards the fitting out of our Carnival Centre.
- **Youth Music**
To support our Future Leaders youth leadership programme

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- **Action Together - Community Wellbeing Fund**
Towards a series of arts and wellbeing activities to increase health activities, walking and social connections.
- **Action Together - Use Your Energy**
To provide physical activities (dance, drumming and music) to young people in the Tameside area
- **UKRI / Young Foundation**
To support our involvement in the Community Knowledge Fund Programme
- **Saddleworth Hydro**
To install PV panels on The Vale, and deliver a series of linked educational workshops.
- **Historic England, Know Your Neighbourhood**
For creative workshops and performance events in Stalybridge
- **Awards for All**
A programme of community activity and refurbishment works to one of our buildings.
- **TMBC - Winter Pressures Fund**
Warm activities for people who may be isolated or struggling with heating over the winter.
- **WEA - GMCA Community Grants Programme**
Skills and employability workshops for people across Oldham and Tameside.
- **Paul Hamlyn Foundation**
To support project costs and contribute to costs of programme manager, cultural leaders expenses, micro arts projects, and community events. (This income will be recognised in the following two financial years).

Our commitment to Equity, Inclusion and Diversity

We continued to prioritise Equity, Diversity, and Inclusion across our work. We monitor our performance on diversity by reporting across an updated set of headlines:

- Supporting diverse artists / art forms

Online listings and social media features about the diverse artist team and arts forms we engage. Young artists are now feeding into our social media strategy and have testimonials/biographies online. We share ongoing 'success stories' and case studies demonstrating the success and energy of the diverse artists, students, and communities we work with.

- Developing The Vale as a hub for artists and communities underrepresented in cultural institutions



We continue to engage and support a breadth of artists from global majority backgrounds as performers, trainers, mentors, peers and practitioners at The Vale. Highlights include a growing strand of West African artists who explore with our artist communities the resonances and roots of Afro-Brazilian and Caribbean Carnival.

With support from Paul Hamlyn Foundation we're diving deeper into the barriers and opportunities for diverse local communities to engage with The Vale on their own terms. This has led to more inclusive events (informed directly by local interests/needs) and a series of pilot creative projects co-developed with local artists. We look forward to building on this success and reputation.

- Internal evaluation / external evaluation strategy

All of our funded programmes comprise an evaluation and reporting strand, which enables us to continue to refine our practice and identify any barriers to participation.. We ask our team to report monthly about participant numbers for activities going on, to

maintain up-to-date monitoring information.

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- Membership (of Community Benefit Society)

Membership of Global Grooves is open to our local community and wider artistic community. We continue to draw a very wide range of visitors and users into our building at The Vale, offering a route for new members wishing to join the Society. We continue to ensure our Board is representative and diverse across a range of protected characteristics.

- Representation/voice

Ensuring participant voice is at the centre of our decision making and that appropriate authentic representatives of each strand of work are present and at the forefront of network meetings and presentation opportunities.

- Programming / Regular courses / masterclasses

Diverse programming of master classes, training schemes, and live music events. We survey our audiences after every concert to draw out learning and to ensure everyone feels welcomed into our venue.

'What a great first gig! My daughter uses a wheelchair and I'd worried how accessible live music would be for her. From the helpful telephone conversation in advance to parking and accessing the venue everything was made simple for us and my daughter had the best experience we could have hoped for. We'll be back!'

Audience member for Kyla Brox Band gig.

- Partnership opportunities

New partnerships are emerging all the time, connecting with diverse and representative communities of young people and communities; these include local groups (e.g. autism support group 'The A Team'), high schools, theatre groups, performances and commissions with large scale festivals and councils, interest and promotion from Music Services, workshops with local cultural groups and housing associations.

- Published reports & resources with the wider sector

We have an updated equal opportunities policy made available on our site here: <https://www.globalgrooves.org/who-we-are/our-reports>.

- GG sharing and influencing the wider sector

We invest time in attending a variety of national network meetings and applying for opportunities to take part in national/international networking opportunities to continue to build our profile. During 23-24 we continued to work with Youth Music to share our experiences around embedding 'youth voice' and leadership.

- Inclusion/new projects

We continue to develop partnerships and projects which share creative opportunities with the very broadest range of people, including: people who are isolated (by disability, financial exclusion, ill health); people engaged with partner health services; ethnically diverse communities who are underrepresented in cultural venues; young people from areas with low cultural infrastructure; people who are unemployed and looking to develop new skills/confidence.

Global Grooves is now a Level 1 and Level 2 Disability Confident Employer. Participants with additional needs or personal requirements (linked to anxiety or social factors) are well considered within our planning. Accessible non-specialist language is offered in technical scenarios/classes to ensure all participants are well engaged and communicated with. Additional mentoring and ongoing support is provided (in kind) for young or emerging artists requiring extra resources.

- Reducing Financial Barriers

Our activities are open to all, and generally do not specify experience level or technical skill as a prerequisite for involvement. We offer a range of activities for complete beginners through to advanced CPD for established professionals. Programmes are costed to include free/bursary options (including 'pay what you can afford' options). Travel is considered and provided in the case of events further afield or for those needing local travel contributions.

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Financial review

During the year ended 31 March 2024 unrestricted income was £728,012 (2023: £620,924), unrestricted expenditure was £708,080 (2023: £561,845), creating an unrestricted surplus of £19,932 (2023: £59,079). Restricted income was £209,431 (2023: £93,691), restricted expenditure was £146,470 (2023: £120,947), and restricted surplus was £62,961 (2023: deficit £27,256).

After transfers between funds of £2,643 from restricted to unrestricted funds (2023: £Nil), the total funds of the charity at the end of the period were £2,012,813 (2023: £1,929,920) consisting of unrestricted income funds of £1,926,858 (2023: £1,904,283), restricted income funds of £85,955 (2023: £25,637) and share capital of £8 (2023: £7).

Reserves policy

The Society endeavours to build up between three and six months of core expenditure in free reserves to cover short term gaps in funding, to ensure that the Society is able to meet any financial commitments and continue with the objectives and activities of the Society, and in the worst case scenario to legally and efficiently wind down the organisation. Free reserves are calculated with reference to unrestricted funds not already invested in fixed assets or associated with designated funds.

Target free reserves: £195,000 to £390,000

Current free Reserves at 31/03/24: £205,854

The target free reserves have been calculated based on the costs incurred during the year-ended 31/03/2024 as follows:

<u>Expenditure</u>	<u>£</u>
Cost of raising funds	49,337
Direct costs	649,444
Depreciation	(84,770)
Support and governance costs	166,165
	<u>780,176</u>
Three month cost	195,044
Six month cost	390,088

Our current business landscape has changed dramatically. We now hold major capital assets, a larger staff team and a number of complex legal and contractual relationships. At the same time, we are operating in a market which is still recovering from the pandemic and the changes in audience behaviours which it caused/influenced, with significant unknowns/risk to our future earned income. In the period ahead the Trustees therefore aim to gradually build up reserves towards the upper end of our reserves policy. We will do this by seeking to increase income fees, venue hires and commissions.

Structure, governance and management

Governing document

The Society is a charitable community benefit society limited by guarantee incorporated on 24 July 2018 and is governed by its Rule Book dated 24 July 2018. The Society is an exempt charity with confirmation from HMRC with effect from 24 July 2018. The Directors have the power to admit any person or organisation to membership and also have the power to remove members. There are currently six members of the Society. Every Member holds one share, which shall be allotted upon admission to the Society. No Member may hold more than one share.

The Society was established under a memorandum of association which established the objects and powers of the charitable Society and is governed under its articles of association.

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The shares of the Society have the nominal value of £1 each, but which shall not be payable unless the Society demands payment. A share may not be transferred or withdrawn. If a person ceases to be a Member, the share registered in their name is to be cancelled and any amount subscribed for the share is to become the property of the Society. Shares do not carry any right to interest, dividend or bonus. No share has been issued to any person except the Directors.

Governance development

Global Grooves was initially incorporated as a company limited by guarantee on 21 September 2010 and registered as a charity on 13 April 2011. In order for the organisation to meet its medium and long-term goals the trustees decided to convert the charitable company into charitable community benefit society, which took place on 23 July 2018 and the society was recognised as an exempt charity by HMRC on 24 August 2018. The organisation's charitable objects remained the same. This is the Society's second year of operation.

Risk management

The Trustees have undertaken a review of the major risks to which the Society is exposed, and systems have been established to mitigate those risks. Periodic reviews are made to ensure that the Society continues to identify and mitigate any major risk that may arise.

Appointment of Directors

The directors are elected by and from the Society's Members.

Director recruitment, induction and training

Directors are recruited based on the skills and experience required for successful governance of the organisation. All Directors receive a copy of all company policies, the Society's handbook, a skills audit and time commitment document to complete.

Organisation

The Board of directors will hold a minimum of four meetings in every calendar year at such times and place it thinks fit. There must be a quorum of directors present of no less than 4 directors or 50% of the directors whichever is the greater. The Board may appoint specialist advisors to advise on any issue and may invite them to attend and speak (but not vote) at meetings of the Board.

Related parties and relationships with other organisations

Related parties include Bangdrum CIC and Friends of The Vale. Any transactions with related parties are carried out on normal commercial terms and are detailed in note 11 to the accounts.

The board is made up of three paid executive directors and three unpaid non-executive directors plus the Chair.

As a matter of good practice upon appointment each trustee will make a full disclosure of interests, such as relationships, and posts held that could potentially result in a conflict of interest. Any conflicts of interest due to members of the board also being paid directors is managed according to our conflict of interest policy summarised below.

In the course of meetings or activities, trustees will disclose any interests in a transaction or decision where there may be a conflict between the organisation's best interests and the trustee's best interests or a conflict between the best interests of two organisations that the trustee is involved with. Potential conflicts of interest are also managed and observed by all trustees including the Chair (such as setting of directors pay and remuneration). If a conflict of interest is identified after disclosure, the trustee may be asked to leave the room for the discussion and may not be able to take part in the decision depending on the judgement of the other committee members present at the time.

Any such disclosure and the subsequent actions taken will be noted in the minutes. This policy is meant to supplement good judgement, and staff, volunteers and management committee members should respect its spirit as well as its wording.

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Statement of responsibilities of the trustees

The trustees (who are also directors of Global Grooves for the purposes of Society law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Act 2014. They are also responsible for safeguarding the assets of the charitable Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the management committee



15/07/2024

Leon Patel

GLOBAL GROOVES

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF GLOBAL GROOVES

Opinion

We have audited the financial statements of Global Grooves (the 'charitable society') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable society's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefits Society Act 2014

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GLOBAL GROOVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF GLOBAL GROOVES

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charitable society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Directors of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

GLOBAL GROOVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF GLOBAL GROOVES

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in the following area. The timing of the recognition of revenue. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local taxation legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included Data Protection Regulations.

As a result of performing the above, we identified the timing of the recognition of revenue as the key audit matter related to the potential risk of fraud.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Directors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

GLOBAL GROOVES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF GLOBAL GROOVES

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth

Alison Buckley (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth (Audit) Limited

15/07/2024
.....

Accountants
Statutory Auditor

3rd Floor
44 Peter Street
Manchester
M2 5GP

Mitchell Charlesworth (Audit) Limited is eligible for appointment as auditor of the charitable society by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GLOBAL GROOVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	76,493	-	76,493	121,319	-	121,319
Charitable activities	4	645,671	209,431	855,102	498,441	93,691	592,132
Investments	5	5,848	-	5,848	1,164	-	1,164
Total income		<u>728,012</u>	<u>209,431</u>	<u>937,443</u>	<u>620,924</u>	<u>93,691</u>	<u>714,615</u>
Expenditure on:							
Raising funds	6	49,337	-	49,337	40,021	-	40,021
Charitable activities	7	658,743	146,470	805,213	521,824	120,947	642,771
Total expenditure		<u>708,080</u>	<u>146,470</u>	<u>854,550</u>	<u>561,845</u>	<u>120,947</u>	<u>682,792</u>
Net income		19,932	62,961	82,893	59,079	(27,256)	31,823
Transfers between funds		2,643	(2,643)	-	-	-	-
Net movement in funds		<u>22,575</u>	<u>60,318</u>	<u>82,893</u>	<u>59,079</u>	<u>(27,256)</u>	<u>31,823</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,904,283</u>	<u>25,637</u>	<u>1,929,920</u>	<u>1,845,204</u>	<u>52,893</u>	<u>1,898,097</u>
Fund balances at 31 March 2024		<u>1,926,858</u>	<u>85,955</u>	<u>2,012,813</u>	<u>1,904,283</u>	<u>25,637</u>	<u>1,929,920</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

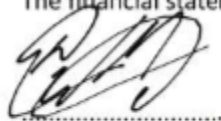
GLOBAL GROOVES

BALANCE SHEET

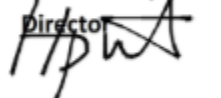
AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	15		5,250		6,090
Tangible assets	14		1,286,865		1,301,311
			<u>1,292,115</u>		<u>1,307,401</u>
Current assets					
Stocks		2,044		685	
Debtors	16	78,062		38,262	
Cash at bank and in hand		788,399		636,813	
		<u>868,505</u>		<u>675,760</u>	
Creditors: amounts falling due within one year	17	<u>(147,799)</u>		<u>(53,234)</u>	
Net current assets			<u>720,706</u>		<u>622,526</u>
Total assets less current liabilities			<u>2,012,821</u>		<u>1,929,927</u>
Net assets			<u>2,012,821</u>		<u>1,929,927</u>
The funds of the charitable society					
Share capital	18		8		7
Restricted income funds	19		85,955		25,637
Unrestricted funds	20		1,926,858		1,904,283
			<u>2,012,821</u>		<u>1,929,927</u>

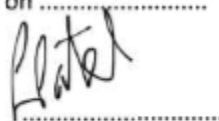
The financial statements were approved by the directors on 15/07/2024



Eraldo Marques
Director



Holly Prest
Secretary



Leon Patel
Director

Company registration number RS007807 (England and Wales)

GLOBAL GROOVES

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2024

	Share capital	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£
Balance at 1 April 2022	7	1,845,204	52,893	1,898,104
Year ended 31 March 2023:				
Surplus for the year	-	59,079	(27,256)	31,823
Balance at 31 March 2023	7	1,904,283	25,637	1,929,927
Year ended 31 March 2024:				
Surplus for the year	-	22,575	60,318	82,893
Issue of share capital	18	-	-	1
Balance at 31 March 2024	8	1,926,858	85,955	2,012,821

GLOBAL GROOVES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	26		215,220		90,722
Investing activities					
Purchase of tangible fixed assets		(69,483)		(77,333)	
Investment income received		5,848		1,164	
Net cash used in investing activities			(63,635)		(76,169)
Financing activities					
Proceeds from issue of shares		1		-	
Net cash generated from/(used in) financing activities			1		-
Net increase in cash and cash equivalents			151,586		14,553
Cash and cash equivalents at beginning of year			636,813		622,260
Cash and cash equivalents at end of year			<u>788,399</u>		<u>636,813</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statement are as follows:

Legal status of the charitable society

The charitable society is a community benefit society limited by shares registered with the Financial Conduct Authority. The registered office address is disclosed on page 1.

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Co-operative and Community Benefit Societies Act 2014.

Global Grooves meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charitable society and rounded to the nearest £ sterling.

b Judgements and Estimates

The trustees have made no key judgements which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable society's ability to continue as a going concern.

d Income

Income is recognised when the charitable society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred,

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable society; this normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charitable society.

Designated funds are unrestricted funds of the charitable society which the trustees have decided at their discretion to set aside to use for a specific purpose.

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable society's work for specific projects being undertaken by the charitable society.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising consultancy and their associated support costs.
- Expenditure on charitable activities includes the costs of providing training, workshops, event support and other activities undertaken to further the purposes of the charitable society and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charitable society but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable society's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

i Operating leases

Operating leases are lease in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Intangible fixed assets other than goodwill

The intangible fixed assets consists of a website which is depreciated over its estimated useful like of 10 years.

k Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Land and Buildings	No depreciation provided - see below
Leasehold improvements	23.5 years - period of lease
Puppets	20 years
Props	15 years
Costumes	15 years
Musical Instruments	40 years
Other Equipment	5 years or 10 years

The freehold land and building and leasehold property came into use in September 2021.

The freehold land and building is estimated to have a residual value considerably in excess of its cost.

No depreciation is therefore provided.

The estimated useful like of the puppets, props and costumes reflects the charity's environmental policy of fixing and maintaining equipment rather than disposing of and replacing it. All equipment is maintained to a high standard.

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Creditors and provisions

Creditors and provisions are recognised where the charitable society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charitable society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charitable society are entitled to join a defined contribution 'money purchase' scheme. The charitable society's contribution is restricted to the contributions disclosed in note 11. Outstanding contributions of £983 (2023: £983) at the year end were paid in April 2024. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charitable society using the methodology set out in note 10.

2 Critical accounting estimates and judgements

In the application of the charitable society's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations - unrestricted	76,493	121,319

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grant income						
Action Together	-	10,330	10,330	-	6,640	6,640
Arts Council England	236,300	-	236,300	127,300	-	127,300
Greater Manchester Combined Authority	-	30,000	30,000	-	40,000	40,000
National Foundation for Youth Music	-	33,552	33,552	-	34,463	34,463
Tameside Metropolitan Borough Council	-	1,500	1,500	-	-	-
Active Travel (TGM)	-	2,643	2,643	-	2,488	2,488
Forever Manchester / Connecting Communities	-	-	-	-	100	100
Young Foundation	-	30,446	30,446	-	10,000	10,000
Historic England	-	20,000	20,000	-	-	-
Saddleworth Community Hydro	-	17,400	17,400	-	-	-
Awards 4 All	-	19,180	19,180	-	-	-
Paul Hamlyn Foundation	-	32,000	32,000	-	-	-
Workers' Educational Assoc. GMCA Community Grants	-	12,380	12,380	-	-	-
Total grant and donated income	<u>236,300</u>	<u>209,431</u>	<u>445,731</u>	<u>127,300</u>	<u>93,691</u>	<u>220,991</u>
Core grants	236,300	30,000	266,300	127,300	40,000	167,300
Grants for projects		179,431	179,431		53,691	53,691
	<u>236,300</u>	<u>209,431</u>	<u>445,731</u>	<u>127,300</u>	<u>93,691</u>	<u>220,991</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4	(Continued)					
Income from charitable activities						
Fees and commissions						
Commission fees	169,530	-	169,530	191,814	-	191,814
Admission fees	13,925	-	13,925	7,898	-	7,898
Educational Activity	10,199	-	10,199	4,118	-	4,118
Local Authority earned income	180,361	-	180,361	138,511	-	138,511
Space hire	8,385	-	8,385	9,216	-	9,216
Bar sales at The Vale	17,514	-	17,514	13,353	-	13,353
Other income	5,648	-	5,648	6,231	-	6,231
Merchandise Sales at The Vale	509	-	509	-	-	-
International earned income	3,300	-	3,300	-	-	-
	<u>409,371</u>	<u>-</u>	<u>409,371</u>	<u>371,141</u>	<u>-</u>	<u>371,141</u>
Total fees and other activities	<u>409,371</u>	<u>-</u>	<u>409,371</u>	<u>371,141</u>	<u>-</u>	<u>371,141</u>
	<u>645,671</u>	<u>209,431</u>	<u>855,102</u>	<u>498,441</u>	<u>93,691</u>	<u>592,132</u>

5 Investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from bank deposits	5,848	1,164
	<u>5,848</u>	<u>1,164</u>

All of the charitable society's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Cost of raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Governance costs (see note 8)	2,236	1,629
Fundraisers' fees	16,800	15,900
Fundraising expenses	14,513	12,060
Staff costs	7,628	5,587
Support costs (see note 8)	8,160	4,845
	<u>49,337</u>	<u>40,021</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Staff costs	86,789	91,678
Depreciation and impairment	84,770	76,263
Artist cost	266,995	128,295
Materials	26,340	12,193
Other activity and production costs	1,198	453
Professional fees - other	26,945	23,564
Travel and subsistence	25,508	79,975
Venue hire	475	909
Office and administration	23,714	17,712
Equipment	332	-
Marketing	33,905	19,472
Premises costs	62,510	68,839
Training costs	1,633	1,265
Travel and vehicle expense	8,100	5,239
Volunteer Expenses	230	-
	<u>649,444</u>	<u>525,857</u>
Share of support and governance costs (see note 8)		
Support	122,261	87,495
Governance	33,508	29,419
	<u>805,213</u>	<u>642,771</u>
Analysis by fund		
Unrestricted funds	658,743	521,824
Restricted funds	146,470	120,947
	<u>805,213</u>	<u>642,771</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Analysis of governance and support costs

	Support £	Governance £	Total 2024 £
Management core costs	118,280	26,444	144,724
Governance costs	-	3,500	3,500
Audit fees	-	4,250	4,250
Accountancy	12,141	1,550	13,691
	————	————	————
	130,421	35,744	166,165
	————	————	————

	Support £	Governance £	Total 2023 £
Management core costs	86,261	22,049	108,310
Evaluation and documentation	500	-	500
Governance costs	-	3,500	3,500
Audit fees	-	4,000	4,000
Accountancy	5,578	1,500	7,078
	————	————	————
	92,339	31,049	123,388
	————	————	————

The above support and governance costs have been apportioned to fundraising and charitable activities in proportion to their direct costs ie fundraising at 6.22% (2023: 5.25%) and charitable activities at 93.78% (2023: 94.75%)

9 Net income/(expenditure) for the year

This is stating after charging/(crediting):

	2024 £	2023 £
Depreciation	84,770	76,262
Property operating lease	27,400	27,400
Auditor's remuneration - audit fees	4,250	4,000
Auditor's remuneration - accountancy fees	1,550	1,500
	————	————
	117,970	109,162
	————	————

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	200,040	178,533
Social security costs	14,457	13,759
Pension costs	4,801	4,438
Health insurance (BIK)	4,523	3,000
Freelance fees	15,320	15,435
Staff costs capitalised	-	(9,590)
	<hr/>	<hr/>
	239,141	205,575
	<hr/>	<hr/>
Allocated as follows:		
Cost of raising funds	7,628	5,587
Charitable activities	86,789	91,678
Support costs	118,280	86,261
Governance costs	26,444	22,049
	<hr/>	<hr/>
	239,141	205,575
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2023: Nil)

The average number of staff employed during the period was 7 (2023:7)

The average full time equivalent number of staff employed during the period was 5 (2023: 5)

The key management personnel of the charitable society comprise the directors. The total employee benefits of the key management personnel of the charitable society were £120,010 (2023: £119,396). Other payments to directors were for professional and artists services provided on a self-employed basis - see note 11.

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Directors remuneration and expenses, and related party transactions

Leon Patel received expenses during the year of £401 (2023: £-).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Five directors received fees for services provided to the charitable society in the year of £1,350 (five directors in 2023: £5,275). Details are provided in the below table. Payments to directors are permitted by the rules of the charitable society.

There were transactions with entities over which the directors have significant influence. One director, Leon Patel, is also a director of Friends of The Vale which was charged £6,681 inc VAT by the charitable society. Two directors, Leon Patel and Eraldo Marques, are directors of BangDrum CIC and DrumJam which operate from the same building. However during the 23-24 year there have been no transactions between Global Grooves and these entities.

The table below summarises the transactions between the charitable society and the directors.

Director	Employee Benefits £	Freelance Fees £	Total Payment to Directors' £
Holly Prest	23,559	950	24,509
Leon Patel	42,558	-	42,558
Eraldo De Sa Marques	42,970	400	43,370
	109,087	1,350	110,437

12 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Arts Council England	236,300	127,300
Greater Manchester Combined Authority	30,000	40,000
	266,300	759,300

There were no unfulfilled conditions and contingences attaching to the grants.

13 Corporation Tax

The charitable society is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable society.

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Land and Buildings	Puppets	Props	Costumes	Musical Instruments	Other Equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2023	926,414	210,185	84,180	98,670	32,105	210,720	1,562,274
Additions	33,259	14,169	-	-	1,370	20,685	69,483
At 31 March 2024	959,673	224,354	84,180	98,670	33,475	231,405	1,631,757
Depreciation and impairment							
At 1 April 2023	49,934	44,252	16,667	41,653	2,124	106,333	260,963
Depreciation charged in the year	34,182	10,863	5,612	6,578	275	26,419	83,929
At 31 March 2024	84,116	55,115	22,279	48,231	2,399	132,752	344,892
Carrying amount							
At 31 March 2024	875,557	169,239	61,901	50,439	31,076	98,653	1,286,865
At 31 March 2023	876,480	165,933	114,663	9,867	29,981	104,387	1,301,311

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Intangible fixed assets

	Wesbite £
Cost	
At 1 April 2023 and 31 March 2024	8,400
Amortisation and impairment	
At 1 April 2023	2,310
Amortisation charged for the year	840
At 31 March 2024	3,150
Carrying amount	
At 31 March 2024	5,250
At 31 March 2023	6,090

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	16,598	21,628
Other debtors	51,188	6,324
Prepayments and accrued income	10,276	10,310
	<u>78,062</u>	<u>38,262</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	5,529	6,614
Trade creditors	21,701	4,520
Other creditors	53,467	-
Accruals and deferred income	67,102	42,100
	<u>147,799</u>	<u>53,234</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18	Share capital	2024	2023
		£	£
	Members' shares		
	Authorised		
	8 of £1 each	8	7
		<u>8</u>	<u>7</u>
	Issued and fully paid		
	8 of £1 each	8	7
		<u>8</u>	<u>7</u>
		<u>8</u>	<u>7</u>

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on the shares at the direction of the board. Shares do not entitle the shareholder to the assets in the event of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Greater Manchester Combined Authority	-	30,000	(30,000)	-	-
Jigsaw Homes	5,100	-	(5,100)	-	-
National Foundation for Youth Music	3,897	33,552	(22,449)	-	15,000
Action Together - Carnival Grooves	6,640	-	(5,860)	-	780
Action Together - Trails To The Vale	-	10,330	(6,477)	-	3,853
Paul Hamlyn Foundation	-	32,000	(19,665)	-	12,335
Saddleworth Community Hydro	-	17,400	(140)	-	17,260
Young Foundation	10,000	30,446	(21,725)	-	18,721
Historic England	-	20,000	(22,088)	-	(2,088)
Tameside Metropolitan Borough Council	-	1,500	(1,500)	-	-
Awards 4 All	-	19,180	(11,466)	-	7,714
WEA - GMCA Community Grant	-	12,380	-	-	12,380
Active Travel (TGM)	-	2,643	-	(2,643)	-
	<u>25,637</u>	<u>209,431</u>	<u>(146,470)</u>	<u>(2,643)</u>	<u>85,955</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds	(Continued)				
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Action Together	23,562	-	(23,562)	-	-
Active Travel (TGM)	(2,488)	2,488	-	-	-
Arts Council England	8,100	-	(8,100)	-	-
Greater Manchester Combined Authority	-	40,000	(40,000)	-	-
Jigsaw Homes	6,000	-	(900)	-	5,100
National Foundation for Youth Music	17,719	34,463	(48,285)	-	3,897
Forever Manchester	-	100	(100)	-	-
Young Foundation	-	10,000	-	-	10,000
Action Together - Carnival Grooves	-	6,640	-	-	6,640
	<u>52,893</u>	<u>93,691</u>	<u>(120,947)</u>	<u>-</u>	<u>25,637</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of charitable funds - current year

Active Travel (TGM)

To support the purchase of an electric bicycle.

Greater Manchester Combined Authority

To support our overall business plan and development of arts projects specifically in Greater Manchester.

Jigsaw Homes

Capital grant for cinema and studio furniture and fittings, revenue grant towards the cost of project manager and freelance sessional leaders, for community carnival arts programme across Tameside.

National Foundation for Youth Music

To support our Future Leaders arts apprenticeships.

Young Foundation

To support our involvement in the Community Knowledge Fund Programme.

Action Together - Carnival Grooves

To provide physical activities (dance, drumming and music) to young people in the Tameside area.

Action Together - Trails to The Vale

Towards a series of arts and wellbeing activities to increase health activities, walking and social connections.

Paul Hamlyn Foundation

To support project costs and contribute to costs of programme manager, cultural leaders expenses, micro arts projects, and community events. (This income will be recognised in the following two financial years).

Saddleworth Hydro

To install PV panels on The Vale, and deliver a series of linked educational workshops.

Young Foundation - Fund

To support our involvement in the Community Knowledge Fund Programme.

Historic England

For creative workshops and performance events in Stalybridge.

Tameside MBC:

Warm activities for people who may be isolated or struggling with heating over the winter.

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of charitable funds - current year (Continued)

Awards 4 All:

A programme of community activity and refurbishment works to one of our buildings.

WEA GMCA Community Grant:

Skills and employability workshops for people across Oldham and Tameside.

21 Analysis of charitable funds - prior year

Action Together

Capital grant for building, revenue funds for learning and participation.

Active Travel (TGM)

Provided improvements to the external areas of The Vale with the installation of lights, CCTV and bike racks.

Arts Council England

For The Vale launch project.

Greater Manchester Combined Authority

To support our overall business plan and development of arts projects specifically in Greater Manchester.

Jigsaw Homes

Capital grant for cinema and studio furniture and fittings, revenue grant towards the cost of project manager and freelance sessional leaders, for community carnival arts programme across Tameside.

National Foundation for Youth Music

To support our Future Leaders arts apprenticeships.

Forever Manchester

Connecting Communities

Young Foundation

To support our involvement in the Community Knowledge Fund Programme

Action Together - Carnival Grooves

To provide physical activities (dance, drumming and music) to young people in the Tameside area.

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General Fund	160,922	688,012	(643,080)	-	205,854
Value Added Tax	60,000	-	-	-	60,000
Capital Project	84,507	-	(25,000)	-	59,507
Match Funding	251,453	-	-	-	251,453
British Airway Sponsorship	40,000	40,000	(40,000)	-	40,000
Fixed Assets	1,307,401	-	-	2,643	1,310,044
	<u>1,904,283</u>	<u>728,012</u>	<u>(708,080)</u>	<u>2,643</u>	<u>1,926,858</u>
	<u><u>1,904,283</u></u>	<u><u>728,012</u></u>	<u><u>(708,080)</u></u>	<u><u>2,643</u></u>	<u><u>1,926,858</u></u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General Fund	120,393	580,924	(561,845)	21,450	160,922
Value Added Tax	60,000	-	-	-	60,000
Capital Project	84,507	-	-	-	84,507
Match Funding	273,974	-	-	(22,521)	251,453
British Airway Sponsorship	-	40,000	-	-	40,000
Fixed Assets	1,306,330	-	-	1,071	1,307,401
	<u>1,845,204</u>	<u>620,924</u>	<u>(561,845)</u>	<u>-</u>	<u>1,904,283</u>
	<u><u>1,845,204</u></u>	<u><u>620,924</u></u>	<u><u>(561,845)</u></u>	<u><u>-</u></u>	<u><u>1,904,283</u></u>

The designated funds for National Portfolio Organisation, Value Added Tax, Capital Project, British Airways and Match Funding are not available unless the majority of board members approves the use of them.

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Unrestricted fund descriptions

General Fund

Free reserves.

Value Added Tax

Possible further liability relating to capital project.

Capital Project

Further capital spend planned.

Match Funding

Staffing and operational costs for projects already agreed.

British Airways Sponsorship

Support for operating costs - funds received in advance for 24/25.

Fixed Assets

Funds tied up in fixed assets so not available as free reserves.

24 Analysis of net assets between funds

	General fund 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Intangible fixed assets	-	5,250	-	5,250
Tangible assets	-	1,286,865	-	1,286,865
Current assets/(liabilities)	205,855	428,896	85,955	720,706
	<u>205,855</u>	<u>1,721,011</u>	<u>85,955</u>	<u>2,012,821</u>

GLOBAL GROOVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Analysis of net assets between funds (Continued)

	General fund 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Intangible fixed assets	-	6,090	-	6,090
Tangible assets	-	1,301,311	-	1,301,311
Current assets/(liabilities)	160,929	435,960	25,637	622,526
	<u>160,929</u>	<u>1,743,361</u>	<u>25,637</u>	<u>1,929,927</u>

25 Operating lease commitments

The charitable society's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	2024 £	2023 £
Within one year	27,400	27,400
Between two and five years	109,600	109,600
In over five years	24,833	52,233
	<u>161,833</u>	<u>189,233</u>

26 Cash generated from operations

	2024 £	2023 £
Surplus for the year	82,893	31,823
Adjustments for:		
Investment income recognised in statement of financial activities	(5,848)	(1,164)
Depreciation and impairment of tangible fixed assets	84,769	76,262
Movements in working capital:		
(Increase)/decrease in stocks	(1,359)	1,797
(Increase)/decrease in debtors	(39,800)	30,291
Increase/(decrease) in creditors	94,565	(48,287)
Cash generated from operations	<u>215,220</u>	<u>90,722</u>